

Council Budget Workshop

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Overview of EDC,
And Special Revenue Funds

August 18, 2016



Economic Development Fund p.99

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- Sales tax

- Increase in sales tax FY2015-2016 \$ 72,000 (+30%)
- Projected increase in sales tax FY 2016-2017 \$ 56,500 (+18%)

- EDC Activity Highlights

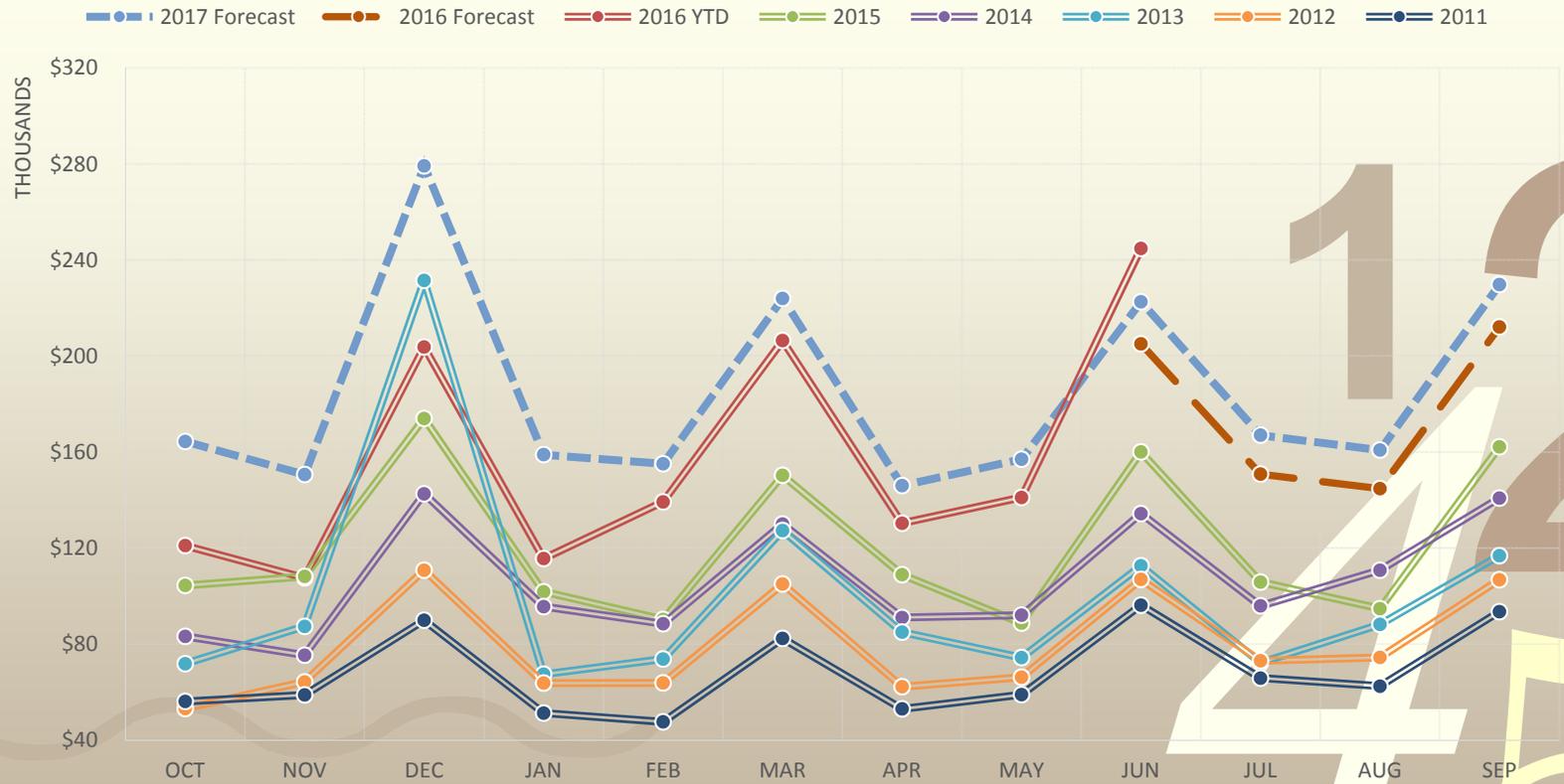
- FM 78 Corridor Study *near completion* \$ 73,000
- EDC Strategic Plan *completed FY 2015-2016* \$ 55,000
- Façade Grants awarded *FY 2015-2016* \$ 25,876
 - Old Main Ice House
 - Shops at the Mill
 - Advanced Solar
- Capital Outlay
 - Industrial Park signage *FY 2015-2016* \$ 35,000
 - Parking area – Old Town District *FY 2015-2016* \$ 25,000
 - Old Town District Enhancements *FY 2016-2017* \$ 50,000

8/10/2015

Sales Tax

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MONTHLY SALES TAX HISTORY BY FISCAL YEAR YTD DATA, FORECASTS AND LAST FIVE YEARS



Economic Development p. 103

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	FY 2015-2016 Current Budget	FY 2016-2017 Proposed Budget	\$ Difference	% Difference
Salaries and Benefits	\$178,184	\$188,913	\$ 10,729	6.0%
Services, Utilities and Training	228,740	74,035	(154,705)	(67.6%)
General Supplies and Repairs	12,415	14,600	2,185	17.6%
Other Expenses	96,038	180,000	83,962	87.4%
Transfers	<u>440</u>	<u>440</u>	<u>0</u>	0.0%
Recurring Operating Expense	\$515,817	\$457,988	(\$57,829)	(11.2%)
Capital and Non-capital	<u>35,000</u>	<u>62,000</u>	<u>27,000</u>	77.1%
	\$550,817	\$519,988	(\$30,829)	(5.6%)

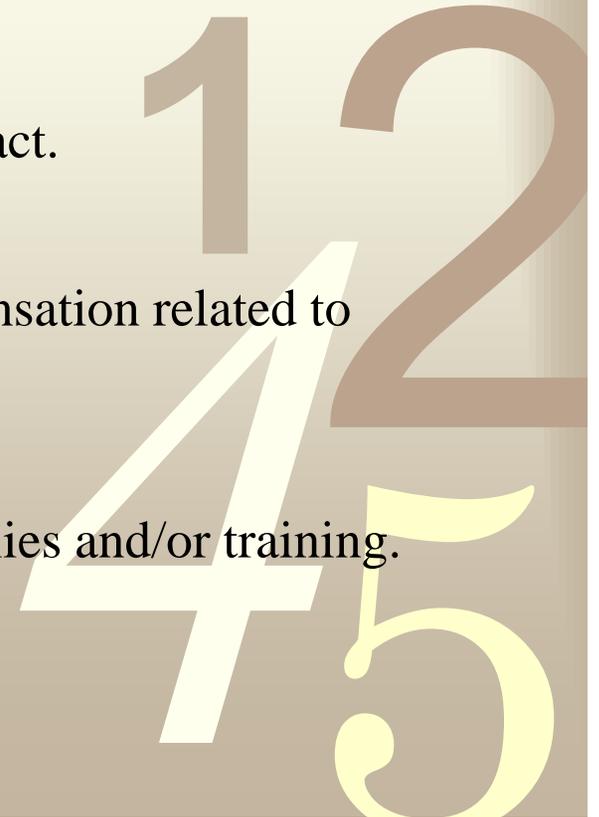
Highlights for FY 2016 – 2017 include:

- ❑ Prior year services includes professional services related to one-time costs of FM78 Corridor Study, EDC Strategic Plan and a portion of the Master Plan.
- ❑ Debt service requirements return to previous levels (prior to the refunding bonds issued in 2012) in FY 2016-2017.
- ❑ Capital funding includes \$50,000 for Old Town District Enhancements and \$12,000 for wayfinding signage.

Special Revenue Funds

- Cibolofest (p. 107)
 - Funds are accounted for separately to accumulate fund balance for specific projects in parks.
- Impact fee funds (p. 109-119)
 - Discussed in more detail in subsequent slides.
- Court Technology (p. 121)
 - Funds a portion of software maintenance contract.
- Court Security (p. 123)
 - Reimburses the general fund for officer compensation related to court security.
- Police Seizure fund (p. 125)
 - Available funds are used for police office supplies and/or training.

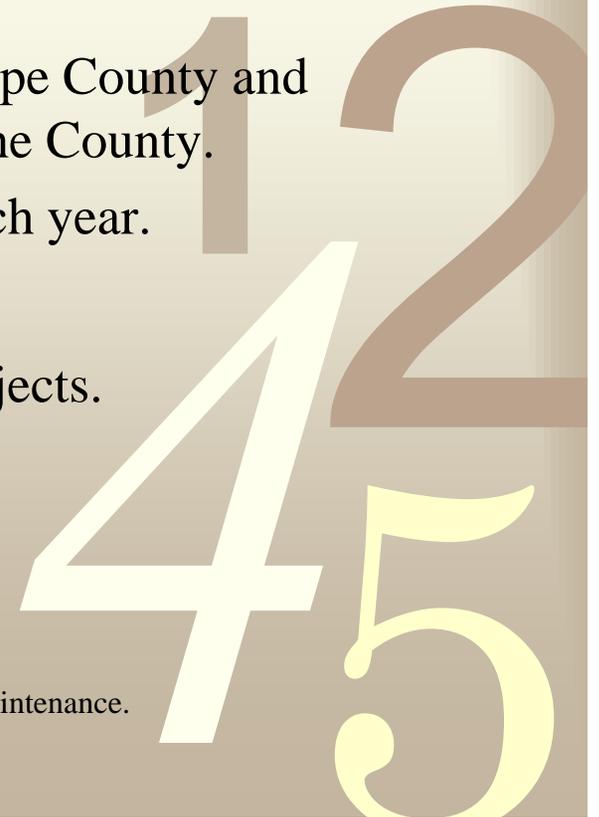
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Special Revenue Funds

- **Police Education Fund** (p. 127)
 - LEOSE funding available for specific eligible officer training.
- **Police Special Fund** (p. 129)
 - Accounts for donations. Funds are used for officer supplies.
- **Child Safety Fund** (p. 131)
 - Funding comes from fees collected by Guadalupe County and allocated based on population to cities within the County.
 - Funds 50% of crossing guard compensation each year.
- **Street Maintenance Fund** (p. 133)
 - 1/4-cent sales tax to fund street maintenance projects.
 - Has accumulated \$719,836.
 - Proposing to fund:
 - \$240,000 bridge project
 - \$60,000 in striping
 - \$60,000 in street maintenance equipment.
 - \$100,000 transfer to general fund for ongoing in-house street maintenance.

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Impact Fee Funds Funded Projects

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Water distribution – Haeckerville Road from Water Plant #3;

Wastewater CCN acquisition;

Water main replacement, wastewater line extension and traffic signalization at or along Borgfeld Road;

Wastewater line extension along FM 78 (west);

FM 1103 Realignment/Extension;

Town Creek Drainage/Flood mitigation project

Park improvements to include pedestrian walkway at ball field complex, lighting, community splash pad, and participation on public amenities related to Turning Stone PIA; and

Participation in bond project – ballfields

Impact Fee Funds

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Fund	Ending fund balance 9/30/15	Projected ending fund balance 9/30/16	Projected ending fund balance 9/30/17
Water Impact Fees <small>p.109</small>	\$ 870,655	\$ 322,430	\$ 129,515
Wastewater Impact Fees <small>p.111</small>	2,125,385	400,583	826,402
Traffic/Street Impact Fees <small>p.113-115</small>	801,785	855,088	731,456
Drainage Impact Fees <small>p.117</small>	1,250,644	1,469,227	191,994
Park Land Fees <small>p.119</small>	<u>567,346</u>	<u>713,900</u>	<u>105,200</u>
Funds available for eligible capital projects	\$5,615,815	\$3,761,228	\$1,984,567

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